

# MARKET AT A GLANCE

Tuesday, 28 January 2025



## Indices Update

Indices	Rate	% Chg
Dow Jones	44713.58	0.65
Shanghai	3250.60	-0.06
Sensex	75366.17	-0.18
MSCI Asia Pacific	183.139	0.13

## Currencies

Currencies	Rate	% Chg
USDINR	86.417	0.08
EURUSD	1.0447	-0.42
USDJPY	155.29	0.52
Dollar Index	107.731	0.36

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2747.10	0.32
Silver (\$/oz)	30.49	0.68
NYMEX Crude Oil (\$/bbl)	73.31	0.19
NYMEX NG (\$/mmbtu)	3.708	0.30
COMEX Copper (\$/Lbs)	4.265	0.79
LME NICKEL (\$/T)	15560	0.50
LME LEAD (\$/T)	1949	-0.05
LME ZINC (\$/T)	2837.5	0.08
LME ALUMINIUM (\$/T)	2604.5	-0.05

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79260	-0.31
Silver mini	90252	0.09
Crude oil	6348	0.76
Natural Gas	320.4	1.86
Copper	825.66	-0.86
Nickel	1870.00	0.50
Lead	175.93	-0.69
Zinc	268.82	1.02
Aluminium	251.26	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect choppy trades initially but, break above \$2800 would extend rallies.	↔
Silver LBMA Spot	Inability to move past \$31 there are chances of corrective selloffs for the day.	↔
Crude Oil NYMEX	Corrective selloffs expected as long as prices are unable to break above \$76.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Choppy with corrective selloffs expected the day.	↔
Silver KG Mar	Weak bias may extend while prices stay below Rs 93200.	↔
Crude Oil Feb	A direct dip below Rs 6250 would liquidate prices further. Else, mild recovery rallies expected.	↔
Natural Gas Feb	If Rs 275 remain hold downside, expect mild pullback rallies.	↔
Copper Jan	As long as Rs 830 hold downside, intraday momentum mostly upbeat.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	While below Rs 268 expect to continue the weak momentum.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	Stiff support is placed at Rs 250 which if remain undisturbed, expect recovery rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	79335	79092	78684	79743	79986	80394	80637
	GOLDM FEB5	79294	79078	78725	79647	79863	80216	80432
	GOLD GUINEA JAN5	63092	62511	61559	64044	64625	65577	66158
	SILVER MAR5	89265	88308	87246	90327	91284	92346	93303
	SILVERM FEB5	89230	88289	87156	90363	91304	92437	93378
	SILVER MIC FEB5	91331	90404	89297	92438	93365	94472	95399
BASE METALS	COPPER JAN5	829.2	825.5	818.8	835.8	839.5	846.2	849.9
	COPPER FEB5	821.4	816.0	805.7	831.7	837.1	847.4	852.8
	LEAD JAN5	175.9	174.7	173.8	176.8	178.0	178.9	180.1
	LEAD FEB5	178.8	177.9	177.3	179.4	180.3	180.9	181.8
	ZINC JAN5	264.2	262.2	259.5	266.9	268.9	271.6	273.6
	ZINC FEB5	267.8	266.3	264.6	269.5	271.0	272.7	274.2
	ALUMINIUM JAN5	245.6	240.5	235.7	250.4	255.5	260.3	265.4
	ALUMINIUM FEB5	247.3	245.6	243.4	249.5	251.2	253.4	255.1
ENERGY	NATURALGAS JAN5	306.6	298.5	285.1	320.0	328.1	341.5	349.6
	CRUDE OIL FEB5	6215	6129	5990	6354	6440	6579	6665
INDICES	MCX BULLDEX	19269	19190	19159	19300	19379	19410	19489

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2763.6	2745.6	2731.4	2777.8	2795.8	2810.0	2828.0
	SILVR 5000 JAN25	30.40	30.40	30.40	30.40	30.40	30.40	30.40
	LIGHT CRUDE MAR5	71.94	70.77	69.17	73.54	74.71	76.31	77.48
	NAT GAS FEB25	3.59	3.49	3.37	3.71	3.81	3.93	4.03
	HG COPPER JAN25	4.26	4.24	4.20	4.30	4.32	4.36	4.38
LME	ZINC	2793	2784	2757	2821	2830	2857	2866
	LEAD	2091	2003	2070	2024	2111	2044	2132
	ALUMINIUM	2504	2524	2457	2571	2551	2618	2598

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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